

**GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD
LION PROGRESSIVE FUND**

Performance to 31 October 2009

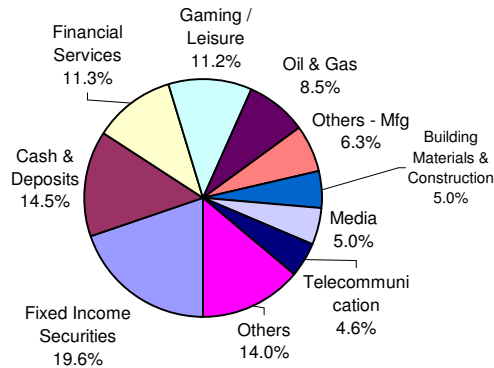
Investment Objective

A fund which invests in a mixture of equities (ranging from 50% to 90%) and fixed income securities. This fund seeks to provide medium to long-term capital appreciation, with a moderate-to-high level of volatility.

Percentage Return (NAV to NAV)	1-mth	3-mth	6-mth	12-mth	24-mth	36-mth	60-mth	Y-T-D
Lion Progressive Fund	1.9%	4.4%	19.7%	32.2%	(6.8%)	36.7%	63.0%	29.9%
Benchmark*	3.0%	5.5%	26.1%	44.7%	(11.6%)	26.4%	45.1%	42.5%
FTSE EMAS Index	2.9%	5.3%	27.4%	47.1%	(12.7%)	29.5%	42.7%	45.6%

* Time Weighted Benchmark for KLCI and FBM100

Composition of Fund By Sector



10 Largest Holdings (%)

Seafeld Capital Bhd (Bonds)	7.2%
Puncak Niaga M Sdn Bhd (Bonds)	6.7%
Tenaga Nasional Bhd	4.4%
Genting Malaysia Bhd	3.9%
Hai-O Enterprise Bhd	3.7%
Hong Leong Bank Bhd	3.2%
Alam Maritim Resources Bhd	3.2%
Telekom Malaysia Bhd	3.1%
Berjaya Sports TOTO Bhd	3.0%
Malayan Banking Bhd	2.6%
TOTAL:	41.0%

Fund Data

Inception	1-Nov-01
Fund Size (RM) @ 31-Oct-2009	287,470,641
Portfolio Beta	0.65

Performance from 1 November 2001 - 31 October 2009

